



Setio Anggoro Dewo (CFO PT PLN Persero)

# ACCA IAI Join Conference

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# CFO AND RISK MANAGEMENT



# Content

- Why?
- Scope
- Approach
- How?
- Benefit
- Key Success Factors

# Why ?

- National impact
  - Government guarantee
  - Global bond/MTN
  - Infrastructure etc
- Magnitude of transactions
  - Opex vs. Capex
- Subsidy and business model
- Competitive advantage of nations



# Risk Scope

- Financial risks
- Technology risks
- Market risks
- Legal risks
- Operational risks



# Approach

- Team based
- Cross function
- Business process
- End to end
- Cover : technology, business economics and legal
- Beyond compliance

# How?

- Build /Develop Systems
- Optimize IT
- Support from KPK, BPK, BPKP, LKPP, Kejaksaan etc.
- Institutional building
- Deal with internationally acknowledged third parties for its reputation and credibility such as: Lawyers, Banks, Vendors, Manufacturers, Consultants etc.
- Using world best practices, world-wide industries standards, capital market protocols and standards etc



# Benefit

- Subsidy
- Same amount of IDR, more Capex and Opex
- Credibility
- National Impact



# Key Success Factors

- Conducive environment
- Honest
- Open and straight communication
- No conflict of interest
- Objective
- Credible
- Strong Integrity
- Independence
- Solution oriented





# Thank You